Quarterly Factsheet
50% Equity Portfolio

Date: 31/12/2023

Portfolio

The Verso IM 50% Equity portfolio aims to generate growth within a risk-targeted framework, through a combination of capital appreciation and income reinvestment. It applies a fixed core asset allocation via low cost index funds.

The portfolio will normally invest 50% in growth producing assets (equities & property), however, this can be increased and decreased by 5% if seen to be favourable to do so. The remaining assets will be invested in defensive assets (bonds & money markets).

The portfolio is managed on a discretionary basis by Verso Investment Management LLP. This means that Verso investment managers will be able to modify the underlying investments and weightings within the portfolio so that it continues to meet its objectives.

Verso IM Portfolio Risk Indicator

There are seven portfolios within the Verso IM Equity Portfolio range each designed to provide a different level of Risk and Return:

1	2	3	4	5	6	7
20% Equity	35% Equity	50% Equity	60% Equity	75% Equity	90% Equity	100% Equity

The Verso IM 50% Equity portfolio model represents level 3 within the portfolio range.

The different levels have been created to align with the standard risk profile categories provided by the Finametrica © Risk Profiling System and your adviser can help you find the right portfolio for you and your objectives.

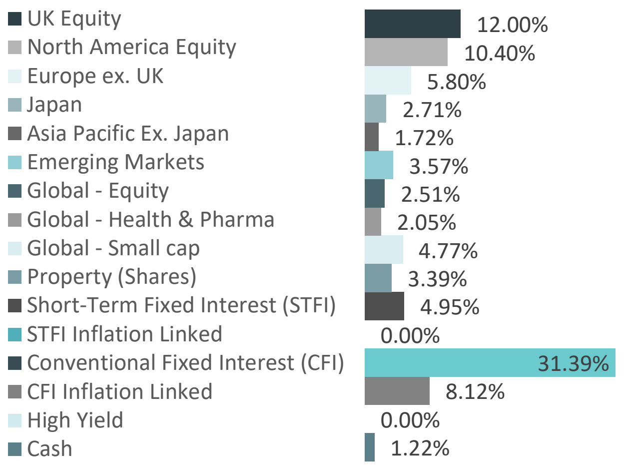
Top 10 Holdings

Vanguard UK FTSE All Share Index Unit	12.00%
Vanguard UK Investment Grade Bond Index	10.67%
Vanguard US Equity Index Fund IP	10.40%
Royal London UK Govt Bond Z Inc	9.83%
Vanguard Global Bond Index Institutional	6.94%
iShares Continental Europe Equity Index	5.80%
Royal London Short Duration Global High	5.40%
Royal London Short Term Fixed Income Fund	4.95%
Vanguard Global Small-Cap Index GBP (Inc)	4.77%
Dimensional Ster Inf lkd Interm Duration	4.12%

Portfolio Characteristics

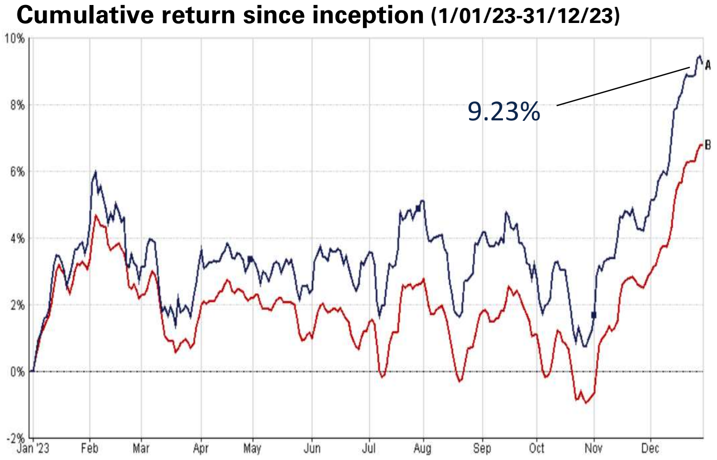
Portfolio Launch Date	1/01/2023
Underlying Fund Charge	0.16%
Portfolio Management Charge	0.17%
Total Charge	**0.33%**
Underlying Funds Within the Portfolio	18
Income Yield (Based on Recent Performance)	2.97%

Asset Mix



Historic Performance

Cumulative return since inception (1/01/23-31/12/23)



A - Verso IM 50% Equity (9.23%)
B - IA Mixed Investment 20-60% Shares (6.81%)

Discrete return over specified periods:

	1m	6m	1yr
Verso IM 50% Equity	5.9%	5.7%	9.2%
IA MI 20-60% Shares	5.7%	5.5%	6.8%

Capital at risk: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.